



REDINGTON

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter "MOU") is entered into on this the 12th day of July 2019 Date by and between **Foundation for CSR @ Redington**, a trust formed under the Indian Trust Act 1882 and having its office at SPL Guindy House, 95 - Mount Road, Guindy, Chennai – 600 032, represented by its authorised representative Mr. M Muthukumarasamy (hereinafter referred to as First Party)

And

Sacred Heart College (Autonomous), represented by its authorised representatives Dr. C. Antonyraj, Secretary and Rector and Dr. D. Maria Antony Raj, Principal, **Sacred Heart College (Autonomous), Vaniyambadi Road, Tirupattur, Vellore Dt. 635 601**, (hereinafter referred to as Second Party)

The First Party is a Trust formed by Redington (India) Limited, the author of the trust and is engaged in fulfilling corporate social responsibilities as envisaged under the provisions of the Companies Act, 2013;

The second party is Sacred Heart College (Autonomous) promote higher education under the affiliation of Thiruvalluvar University, Serkadu, Vellore Dt.


Whereas, the First Party expressed its desire to provide its support to the Second Party in its endeavour to provide similar non profitable services from the Second Party's premises for which the Second Party agreed.

Based on the above mutual understanding, the parties enter into this MOU to set their respective responsibilities as below;




Secretary - Rector
SACRED HEART COLLEGE (Autonomous)
Tirupattur - 635 601, T. N., INDIA



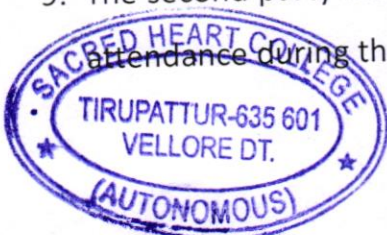

12/07/19
Principal,
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Tirupattur, VLR.Dt. 635 601.



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FOUNDATION


NOW, THEREFORE, BASED ON THE MUTUAL COVENANTS AGREED TO BETWEEN THE PARTIES THIS MOU WITNESSETH AS FOLLOWS:

1. The Second Party shall earmark around 1000 sq. ft to 1500 sq. ft respectively in the aforesaid premises in favour of the First Party for performing its corporate social responsibilities and related activities.
2. The activities to be conducted out of the premises shall be predominantly in the field of education to the needy people in the locality, such as imparting employability skills development training programs, sponsoring education for needy students, conducting talent and job fairs etc.
3. The First Party shall work together with the Second Party and extend these programs and facilities to the inmates of the Second Party as well as for other people identified by the First Party, if any.
4. The First Party acknowledges the goodwill and reputation of the Second Party in the field of society and shall work in such a manner to enhance the goodwill and reputation of the Second Party and shall not indulge in any activities that may hamper the name of the Second Party.
5. The First Party shall bear the cost of training and make the payments directly to the trainers.
6. The second party shall support in identifying the needy and eligible candidates for training.
7. The second party shall provide the required dates to the first party for the training before starting the training for the first year, Second year and Third year trainees.
8. The second party shall organize meeting for the parents of the trainees before starting and ending of the training.
9. The second party shall ensure the trainees continuity and support for their regular attendance during the training.




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10.The second party shall provide the required training facilities such as internet connection, computer lab facility where required for core skill training towards better job placement of the trainees.

11.The second party shall provide necessary venue and amenities required during campus placement drive.

12.The second party shall nominate a person who will function as a single point of contact (SPOC) between first party and second party.

13.As a part of the training program the trainees have to undergo OJT (On Job Training) and the second party shall spare the trainees and routed for OJT.

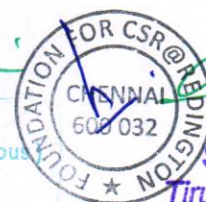
14.Either of the Parties shall not be deemed to be a representative or agent of the other Party and shall be independent party for the purpose of this MOU.

15.This MOU shall construe to be a binding contract between the parties in respect of the subject matter of the MOU and shall have legal enforceability. However, considering the purpose for which the parties entering this MOU, the parties mutually agree that neither party shall be entitled for any remuneration/compensation from the other under this MOU.

16.This MOU shall be effective from the date of last sign off and shall continue to be in force and effect for a period of 3 years (Initial Period) from the effective date. This MOU shall be terminated by either of the parties as by First Party by providing 3 months' notice to the Second Party or as mutually agreed between the parties during the initial period and by Second Party by providing 3-month notice if the training or other related activities are not beneficial to the students and established.



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17. First party will deploy its assets related to employability training in the above said premises, and will remain as the assets of First Party. Also First party reserves its right for removal of its deployed assets, without assigning any reason.

18. First party may also engage a person to co-ordinate and conduct various trainings at second party's premises.

19. This MOU shall constitute the entire understanding with regard to the Purpose set forth in this MOU and shall supersede any agreement existing between the Parties.

IN WITNESS WHEREOF THE PARTIES HAVE EXECUTED THIS MOU IN THE PRESENCE OF WITNESSES BELOW:

For **Foundation for CSR @ Redington**

For **Sacred Heart College**

Authorised Signatory

Authorised Signatory

Secretary

Secretary - Rector
SACRED HEART COLLEGE (Autonomous)
Tirupattur - 635 601, T. N., INDIA

Principal 12/2/19

Principal,
Sacred Heart College,
Tirupattur, VLR.Dt. 635 601.

Witnesses:

1.
(Fr. Daniel Bombrase)

2.

